



ACOUSTECH BERHAD (Co. No: 496665-W)  
 INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual quarter		Cumulative quarter	
	Current year quarter 30/06/15 RM'000	Preceding year corresponding quarter 30/06/14 RM'000	Current year to date 30/06/15 RM'000	Preceding year corresponding period 30/06/14 RM'000
Revenue	18,125	46,098	45,951	81,962
Operating expenses	(17,410)	(45,920)	(47,860)	(82,626)
Other operating income	983	742	2,518	1,265
Profit from operations	1,698	920	609	601
Finance costs	(4)	(7)	(10)	(19)
Gain on disposal of investment	-	-	-	1,835
<b>Profit before tax from continuing operations</b>	<b>1,694</b>	<b>913</b>	<b>599</b>	<b>2,417</b>
Tax expense	(314)	(148)	(204)	(224)
<b>Profit for the period from continuing operations</b>	<b>1,380</b>	<b>765</b>	<b>395</b>	<b>2,193</b>
<b>Discontinued operations</b>				
Profit / (Loss) for the period from discontinued operations	2,530	(1,074)	2,626	(1,465)
<b>Profit / (Loss) for the period</b>	<b>3,910</b>	<b>(309)</b>	<b>3,021</b>	<b>728</b>
Attributable to:				
Owners of the parents	3,277	193	1,966	1,343
Non-controlling interests	633	(502)	1,055	(615)
	<b>3,910</b>	<b>(309)</b>	<b>3,021</b>	<b>728</b>
<b>Earnings per share attributable to equity holders of the parent:</b>				
Basic (sen)	1.9	0.1	1.2	0.8

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



ACOUSTECH BERHAD (Co. No: 496665-W)  
INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015  
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/06/15 RM'000	30/06/14 RM'000	30/06/15 RM'000	30/06/14 RM'000
Profit for the period	3,910	(309)	3,021	728
Other comprehensive income/(loss), net of tax:				
Fair value of available-for-sale financial assets	-	-	-	306
Reclassification adjustment on disposal of available-for-sale financial assets	-	-	-	(1,835)
<b>Total comprehensive income / (loss)</b>	<b>3,910</b>	<b>(309)</b>	<b>3,021</b>	<b>(801)</b>
Attributable to:				
Owners of the parents	3,277	193	1,966	(186)
Non-controlling interests	633	(502)	1,055	(615)
	<b>3,910</b>	<b>(309)</b>	<b>3,021</b>	<b>(801)</b>

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



**ACOUSTECH BERHAD (Co. No: 496665-W)**  
**INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015**  
 (The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	30/06/15 RM'000	31/12/14 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,184	30,795
Investment in a jointly controlled entity	-	227
	<u>25,184</u>	<u>31,022</u>
<b>Current assets</b>		
Inventories	7,358	11,370
Trade and other receivables	34,929	33,478
Tax recoverable	1,162	1,043
Short term funds	38,343	43,011
Cash, bank balances and deposits	22,535	15,534
Non-current assets classified as held for sale	-	5,665
	<u>104,327</u>	<u>110,101</u>
<b>TOTAL ASSETS</b>	<u><u>129,511</u></u>	<u><u>141,123</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	88,911	88,911
Reserves	20,230	18,264
	<u>109,141</u>	<u>107,175</u>
Non-controlling interests	3,846	4,197
<b>TOTAL EQUITY</b>	<u>112,987</u>	<u>111,372</u>
<b>Non-current liabilities</b>		
Deferred taxation	1,819	1,630
<b>Current Liabilities</b>		
Trade and other payables	14,607	28,069
Derivative financial instruments	79	52
Tax liabilities	19	-
	<u>14,705</u>	<u>28,121</u>
<b>TOTAL LIABILITIES</b>	<u>16,524</u>	<u>29,751</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>129,511</u></u>	<u><u>141,123</u></u>
Net assets per share attributable to owners of the parent (RM)	0.61	0.60

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



**ACOUSTECH BERHAD (Co. No : 496665-W)**  
**INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015**  
 (The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	30/06/15 RM'000	30/06/14 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation		
- continuing operations	599	2,417
- discontinued operations	2,693	(1,642)
Adjustments for non cash items	(2,006)	1,103
Operating profit before working capital changes	1,286	1,878
Net changes in working capital	(11,044)	(3,465)
Cash used in operations	(9,758)	(1,587)
Interest paid	(6)	(15)
Tax paid	(182)	(11)
Net cash used in operating activities	(9,946)	(1,613)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	1,084	735
Proceed from disposal of investment	-	5,590
Dividend paid to non-controlling interest	-	(1,500)
Dividend received	224	1,650
Proceeds from disposal of property, plant and equipment	12,500	15
Acquisition of shares in a subsidiary	(1,363)	-
Purchase of property, plant and equipment	(366)	(569)
Short term funds	-	3,988
Treasury shares	-	(1,791)
Net cash from investing activities	12,079	8,118
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to the shareholders of the Company	-	(33,703)
Net cash used in financing activities	-	(33,703)
Net increase / (decrease) in cash and cash equivalents	2,133	(27,198)
Effects of exchange rate fluctuations on cash and cash equivalents	200	(56)
Cash and cash equivalents at beginning of financial period	58,545	73,663
Cash and cash equivalents at end of financial period	60,878	46,409

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)



**ACOUSTECH BERHAD (Co. No : 496665-W)**  
**INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015**  
 (The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Share capital		← Non-distributable		← Available-for-sales reserves		← Retained profits		← Treasury shares		← Total controlling interests		Total equity RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 Jan 2015</b>	88,911	7,342	-	18,241	(7,319)	107,175	4,197	111,372					
Total comprehensive loss	-	-	-	1,966	-	1,966	1,055	3,021					
Acquisition of shares in a subsidiary	-	-	-	-	-	-	(1,406)	(1,406)					
<b>At 30 June 2015</b>	<b>88,911</b>	<b>7,342</b>	<b>-</b>	<b>20,207</b>	<b>(7,319)</b>	<b>109,141</b>	<b>3,846</b>	<b>112,987</b>					
<b>At 1 Jan 2014</b>	88,911	7,342	1,529	54,028	(5,528)	146,282	7,335	153,617					
Profit for the financial period	-	-	-	1,343	-	1,343	(615)	728					
Fair value gain on available-for-sale investment	-	-	306	-	-	306	-	306					
Reclassification adjustment on disposal of available-for-sale financial assets	-	-	(1,835)	-	-	(1,835)	-	(1,835)					
Total comprehensive loss	-	-	(1,529)	1,343	-	(186)	(615)	(801)					
Dividend paid in respect of financial year ended 31 December 2014	-	-	-	(33,703)	-	(33,703)	-	(33,703)					
Dividend to non controlling interests of a subsidiary company	-	-	-	-	-	-	(1,500)	(1,500)					
Repurchase of shares	-	-	-	-	(1,791)	(1,791)	-	(1,791)					
<b>At 30 June 2014</b>	<b>88,911</b>	<b>7,342</b>	<b>-</b>	<b>21,668</b>	<b>(7,319)</b>	<b>110,602</b>	<b>5,220</b>	<b>115,822</b>					

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)